

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020


General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/10/2019



President of the Board - Original Signature Required

Date 6/10/19



Secretary of the Board - Original Signature Required

Date 6/10/19



Chief School Administrator - Original Signature Required

Date 6/10/19

Stevie Davis

(717)789-3934 Extn :5511

Contact Person

Telephone Extension

sdavis@westperry.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : West Perry SD	COUNTY : Perry	AUN : 115508003
------------------------------------	-------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019) ?

Yes

No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

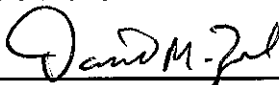
Total Budgeted Expenditures	\$41863477
Ending Unassigned Fund Balance	\$3016216
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/10/19
--	-----------------

DUE DATE: AUGUST 15, 2019

FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : West Perry SD	County : Perry	AUN Number : 115508003
---	-------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-13-2019
---	-------------------

DUE DATE: IMMEDIATELY FOLLOWING
 ADOPTION OF PROPOSED
 FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$16,303.89 C x 2%: \$14,799.74</p>	<p>This validation error occurred in a prior year and we were instructed by Jonathan that the amount of the difference was insignificant and we should submit. Therefore, we are assuming we may again submit with the same justification.</p>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$344,472.00 Function 2200, Object 200: \$418,091.00</p>	<p>Object 200 is larger due to tuition reimbursement costs being budgeted under 240.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>There is a slight balance being retained in case any unexpected costs arise.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>These monies have been set aside to use towards the rising costs of pension and health insurance.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	3,195,408
0820 Restricted Fund Balance	3,996,175
0830 Committed Fund Balance	6,545,027
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,707,919
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$10,252,946</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	21,787,490
7000 Revenue from State Sources	18,700,523
8000 Revenue from Federal Sources	683,761
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$41,171,774</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$51,424,720</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	14,671,490
6112 Interim Real Estate Taxes	65,000
6113 Public Utility Realty Taxes	20,000
6114 Payments in Lieu of Current Taxes - State / Local	86,000
6120 Current Per Capita Taxes, Section 679	55,000
6140 Current Act 511 Taxes - Flat Rate Assessments	55,000
6150 Current Act 511 Taxes - Proportional Assessments	4,955,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,060,000
6500 Earnings on Investments	225,000
6700 Revenues from LEA Activities	40,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	505,000
6910 Rentals	20,000
6990 Refunds and Other Miscellaneous Revenue	30,000

REVENUE FROM LOCAL SOURCES \$21,787,490

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	8,940,000
7160 Tuition for Orphans Subsidy	120,000
7220 Vocational Education	65,000
7271 Special Education funds for School-Aged Pupils	1,880,000
7292 Pre-K Counts	374,000
7311 Pupil Transportation Subsidy	2,022,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	712,656
7330 Health Services (Medical, Dental, Nurse, Act 25)	45,000
7340 State Property Tax Reduction Allocation	739,927
7501 PA Accountability Grants	394,553
7810 State Share of Social Security and Medicare Taxes	611,378
7820 State Share of Retirement Contributions	2,796,009

REVENUE FROM STATE SOURCES \$18,700,523

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	495,690
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	94,885
8517 NCLB, Title IV - 21st Century Schools	33,186

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP)	60,000
Reimbursements (Access)	

REVENUE FROM FEDERAL SOURCES	\$683,761
-------------------------------------	------------------

TOTAL ESTIMATED REVENUES AND OTHER SOURCES	41,171,774
---	-------------------

Act 1 Index (current): 3.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$14,671,490	
Amount of Tax Relief for Homestead Exclusions	<u>\$739,987</u>	
Total Approx. Tax Revenue:	\$15,411,477	
Approx. Tax Levy for Tax Rate Calculation:	\$16,568,152	

	Perry	Total
<hr/>		
2018-19 Data		
a. Assessed Value	\$1,289,040,520	\$1,289,040,520
b. Real Estate Mills	12.4100	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$1,128,476,852	\$1,128,476,852
d. Assessed Value	\$1,295,398,920	\$1,295,398,920
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2018-19 Calculations		
f. 2018-19 Tax Levy	\$15,996,993	\$15,996,993
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2018-19 Tax Levy	\$15,996,993	\$15,996,993
(f Total * g)		
i. Base Mills Subject to Index	12.4100	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.69230%	92.69230%
k. Tax Levy Needed	\$16,568,152	\$16,568,152
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	12.7900	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$16,568,152	\$16,568,152
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$15,828,165
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$14,671,490
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$14,671,490

Amount of Tax Relief for Homestead Exclusions

\$739,987

Total Approx. Tax Revenue:

\$15,411,477

Approx. Tax Levy for Tax Rate Calculation:

\$16,568,152

Perry

Total

Index Maximums

p. Maximum Mills Based On Index

12.7947

(i * (1 + Index))

q. Mills In Excess of Index

0.0000

(if l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$16,574,241

\$16,574,241

IV. (p / 1000 * d)

s. Millage Rate within Index?

Yes

(If l > p Then No)

t. Tax Levy In Excess of Index

\$0

\$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0

\$0

(t * Est. Pct. Collection)

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$11,214.00

V. Number of Homestead/Farmstead Properties

5273

5273

Median Assessed Value of Homestead Properties

\$158,400

Act 1 Index (current): 3.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$14,671,490
Amount of Tax Relief for Homestead Exclusions	<u>\$739,987</u>
Total Approx. Tax Revenue:	\$15,411,477
Approx. Tax Levy for Tax Rate Calculation:	\$16,568,152

Perry	Total
--------------	--------------

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$739,927	Lowering RE Tax Rate	\$0	\$739,927
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$60			\$60
Amount of Tax Relief from State/Local Sources				\$739,987

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Perry	1,295,398,920	12.7900	16,568,152			92.69230%	
Totals:	1,295,398,920		16,568,152	- 739,987 =	15,828,165 X	92.69230% =	14,671,490

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		55,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	55,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 55,000 55,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.200%	0.000%	4,675,000	4,675,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	280,000	280,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 4,955,000 4,955,000

Total Act 511, Current Taxes 5,010,000

Act 511 Tax Limit -->	1,128,476,852 X	12	13,541,722
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:				Index	Additional Tax Rate Charged in:			
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate	Less than or equal to Index		2018-19 (Rebalanced)	2019-20	Percent Change in Rate	Less than or equal to Index
6111	<u>Current Real Estate Taxes</u> Perry	12.4100	12.7900	3.07%	Yes	3.1%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.1%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.1%				
6151	Current Act 511 Earned Income Taxes	1.200%	1.200%	0.00%	Yes	3.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				

LEA : 115508003 West Perry SD

Printed 6/11/2019 9:44:33 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	16,478,693
1200 Special Programs - Elementary / Secondary	5,628,932
1300 Vocational Education	1,357,516
1400 Other Instructional Programs - Elementary / Secondary	401,473
1500 Nonpublic School Programs	3,100
1700 Higher Education Programs for Secondary Students	133,082
1800 Pre-Kindergarten	413,873
Total Instruction	\$24,416,669
2000 Support Services	
2100 Support Services - Students	1,429,795
2200 Support Services - Instructional Staff	918,772
2300 Support Services - Administration	2,646,684
2400 Support Services - Pupil Health	466,424
2500 Support Services - Business	803,504
2600 Operation and Maintenance of Plant Services	4,169,066
2700 Student Transportation Services	2,755,587
2800 Support Services - Central	489,645
2900 Other Support Services	23,000
Total Support Services	\$13,702,477
3000 Operation of Non-Instructional Services	
3200 Student Activities	418,927
Total Operation of Non-Instructional Services	\$418,927
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,500
5200 Interfund Transfers - Out	3,322,904
Total Other Expenditures and Financing Uses	\$3,325,404
Total Estimated Expenditures and Other Financing Uses	\$41,863,477

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,581,942
200 Personnel Services - Employee Benefits	5,736,736
300 Purchased Professional and Technical Services	105,850
400 Purchased Property Services	16,726
500 Other Purchased Services	1,575,159
600 Supplies	283,015
700 Property	174,432
800 Other Objects	4,833
Total Regular Programs - Elementary / Secondary	\$16,478,693
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,405,684
200 Personnel Services - Employee Benefits	1,746,422
300 Purchased Professional and Technical Services	651,650
500 Other Purchased Services	736,250
600 Supplies	30,626
700 Property	6,800
800 Other Objects	51,500
Total Special Programs - Elementary / Secondary	\$5,628,932
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	336,195
200 Personnel Services - Employee Benefits	191,789
400 Purchased Property Services	3,568
500 Other Purchased Services	810,857
600 Supplies	14,482
700 Property	625
Total Vocational Education	\$1,357,516
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	38,723
200 Personnel Services - Employee Benefits	25,727
500 Other Purchased Services	336,000
600 Supplies	223
800 Other Objects	800
Total Other Instructional Programs - Elementary / Secondary	\$401,473
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	3,100
Total Nonpublic School Programs	\$3,100
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	133,082
Total Higher Education Programs for Secondary Students	\$133,082
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	200,310
200 Personnel Services - Employee Benefits	117,663

2019-2020 Final General Fund Budget

LEA : 115508003 West Perry SD

Printed 6/11/2019 9:44:34 AM

Page - 2 of 4

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	4,600
500 Other Purchased Services	74,400
600 Supplies	16,900
Total Pre-Kindergarten	\$413,873
Total Instruction	\$24,416,669
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	864,474
200 Personnel Services - Employee Benefits	533,823
300 Purchased Professional and Technical Services	21,100
500 Other Purchased Services	600
600 Supplies	8,920
800 Other Objects	878
Total Support Services - Students	\$1,429,795
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	344,472
200 Personnel Services - Employee Benefits	418,091
300 Purchased Professional and Technical Services	49,207
400 Purchased Property Services	4,376
500 Other Purchased Services	43,250
600 Supplies	57,276
800 Other Objects	2,100
Total Support Services - Instructional Staff	\$918,772
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,343,563
200 Personnel Services - Employee Benefits	943,264
300 Purchased Professional and Technical Services	206,900
400 Purchased Property Services	67,627
500 Other Purchased Services	42,683
600 Supplies	20,447
800 Other Objects	22,200
Total Support Services - Administration	\$2,646,684
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	213,509
200 Personnel Services - Employee Benefits	131,877
300 Purchased Professional and Technical Services	114,585
500 Other Purchased Services	100
600 Supplies	6,353
Total Support Services - Pupil Health	\$466,424
2500 Support Services - Business	
100 Personnel Services - Salaries	404,236
200 Personnel Services - Employee Benefits	275,768
300 Purchased Professional and Technical Services	77,500
400 Purchased Property Services	8,000

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	29,500
600 Supplies	4,000
700 Property	2,000
800 Other Objects	2,500
Total Support Services - Business	\$803,504
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,092,989
200 Personnel Services - Employee Benefits	839,904
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	1,104,253
500 Other Purchased Services	107,500
600 Supplies	436,000
700 Property	568,420
800 Other Objects	15,000
Total Operation and Maintenance of Plant Services	\$4,169,066
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	80,598
200 Personnel Services - Employee Benefits	60,521
300 Purchased Professional and Technical Services	4,100
500 Other Purchased Services	2,608,968
600 Supplies	1,200
800 Other Objects	200
Total Student Transportation Services	\$2,755,587
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	151,255
200 Personnel Services - Employee Benefits	117,140
300 Purchased Professional and Technical Services	76,000
500 Other Purchased Services	39,000
600 Supplies	71,250
700 Property	35,000
Total Support Services - Central	\$489,645
2900 <u>Other Support Services</u>	
500 Other Purchased Services	23,000
Total Other Support Services	\$23,000
Total Support Services	\$13,702,477
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	167,515
200 Personnel Services - Employee Benefits	44,164
300 Purchased Professional and Technical Services	78,848
500 Other Purchased Services	46,800
600 Supplies	53,300
700 Property	21,500
800 Other Objects	6,800

<u>Description</u>	<u>Amount</u>
Total Student Activities	\$418,927
Total Operation of Non-Instructional Services	\$418,927
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	2,500
Total Debt Service / Other Expenditures and Financing Uses	\$2,500
5200 Interfund Transfers - Out	
900 Other Uses of Funds	3,322,904
Total Interfund Transfers - Out	\$3,322,904
Total Other Expenditures and Financing Uses	\$3,325,404
TOTAL EXPENDITURES	\$41,863,477

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	14,220,000	12,720,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,996,175	96,175
Other Capital Projects Fund	9,400,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	194,000	191,000
Permanent Fund		

Total Cash and Short-Term Investments	\$27,810,175	\$13,007,175
--	---------------------	---------------------

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$27,810,175	\$13,007,175
-----------------------------------	---------------------	---------------------

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	29,804,120	26,377,863
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,225,081	1,204,185
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,704,786	3,452,815
0599 Other Noncurrent Liabilities		

Total General Fund	\$34,733,987	\$31,034,863
---------------------------	---------------------	---------------------

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
---	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---	--	--

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2019-2020 Final General Fund Budget

LEA : 115508003 West Perry SD

Printed 6/11/2019 9:44:35 AM

Page - 3 of 6

Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$34,733,987	\$31,034,863

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$34,733,987	\$31,034,863
---------------------------	---------------------	---------------------

Account Description	Amounts
0810 Nonspendable Fund Balance	3,195,408
0820 Restricted Fund Balance	3,996,175
0830 Committed Fund Balance	6,545,027
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,016,216
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,561,243

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,752,826
--	---------------------